

ANNEXURE-I

Course Alternative to MOOCs offered by the Department of Economics, S.U.

Title of the Paper- Money, Banking and Financial Markets

Unit- 1: Money and Banking System: Concept of Money, Functions of Money, Demand for Money, Measures of Money Supply With Special Emphasis On Indian Economy, Theory of Money Supply Determination. Balance Sheet of Indian Banks: An Overview, Portfolio Management, Changing Role and Structure of Indian Banking System, Indian Banking System: Key Reforms and Challenges.

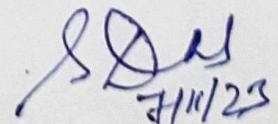
Unit- 2: Interest Rates: Fisher's Classical Approach, Keynesian Liquidity Theory, Changes in Money Supply and Interest Rates, Determinants of the Structure of Interest Rates, the term Structure of Interest Rates -I, The Term Structure of Interest Rates -II, Interest Rates In India

Unit-3: Financial Institutions: Meaning and Process Of Financial Development, Financial Assets and its Principal Economic Functions, Financial Markets: Role Classification and Market Participants, Globalization of Financial Markets, An Introduction to Security Analysis, Financial Inclusion, Derivative Markets, Foundations of Financial Sector, Financial Institutions Concept and Structure of the Indian Money Market Recent Trends in Indian Money Market, Concept and Structure of the Indian Capital Market, Reforms in Indian Capital Market, Foreign Exchange Market, Problem of Asymmetric Information, Financial Crisis.

Unit—4: Central Banking and Monetary Policy: Central Banking and Monetary Policy, Balance Sheet of Central Banks, Instruments of Monetary Policy, Monetary Management in an Open Economy, Current Monetary and Credit Policy of India, International Stock Markets, Financial Regulations in India

References:

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- Edminster, R. O, Financial Institutions, Markets and Management, McGraw Hill, New York. 4
- Goldsmith, R. W., Financial Structure and Development, Yale, London.
- Hanson, J. A. and S. Kathuria (Eds.), India, A Financial Sector for 21st century
- Century, Oxford University Press, New Delhi.
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Economics

Head

P.G. Dept. of Economics
Sambalpur University
Jyoti Vihar-768019